



THE DEUTSCHE BANK PRIZE IN FINANCIAL ECONOMICS

2009

Center for Financial Studies kicks off nomination process for the “Deutsche Bank Prize in Financial Economics 2009”

In 2009, the Center for Financial Studies and Goethe University will award for the third time the Deutsche Bank Prize in Financial Economics. The prize will be presented to an internationally renowned researcher, in recognition of an outstanding achievement in the field of financial economic research.

Since the beginning of October, more than 3,600 academics from over 55 countries have been given the opportunity to take part in the nomination procedure.

The winner of the award, which carries an endowment of €50,000, will be announced in February 2009.

The Jury members are widely acclaimed financial experts from different countries with academic and practice-oriented backgrounds. Representing Goethe University on the Jury this year, alongside the Jury chairman Jan Pieter Krahen (CFS Director and Goethe University), Volker Wieland (CFS Director and Goethe University), and Otmar Issing (CFS President and Goethe University), are the well-known professors Michael Binder and Reinhard H. Schmidt. Norbert Walter, Managing Director of Deutsche Bank Research and Chief Economist of Deutsche Bank AG, is also acting as a Jury member.

The award itself will be presented by Josef Ackermann, the Chairman of the Management Board and the Group Executive Committee of Deutsche Bank AG at a ceremony in Frankfurt on September 30, 2009. During the course of the award ceremony, a scientific CFS Symposium will be held at Campus Westend that will focus on the research subject of the prize winner.

The Center for Financial Studies, in cooperation with Goethe University, first established an academic prize in 2004. Since then, this prize, which is sponsored by the Deutsche Bank Donation Fund, has been presented as the Deutsche Bank Prize in Financial Economics. It was awarded for the first time in 2005 to Eugene F. Fama, Professor of Finance at the University of Chicago, for developing and researching the concept of market efficiency. In 2007, Michael Woodford, Professor of Political Economy at Columbia University in New York, received the prize for his research on the theory of monetary macroeconomics.

Sabine Neumann (CFS)

- Jury comprises international financial experts from research and practice
- Some 3,600 academics from around the world can propose nominees
- Jury is looking for outstanding academic submissions with practical application

“We can observe with a certain degree of pride that the number of participating professors and academics eligible to nominate a potential prize winner has risen from roughly 1,400 in 2005 to almost 3,600 today. This bears witness to the constantly growing awareness and the increasing recognition that our academic prize for financial economics enjoys,” explained Professor Jan Pieter Krahen, Jury Chairman and Director of the Center for Financial Studies.

The Organisation for Economic Co-operation and Development (OECD) is represented by its Chief Economist, Klaus Schmidt-Hebbel. With the appointment of Takatoshi Ito (University of Tokyo), the Jury includes for the first time an academic from Asia. Furthermore, Maria Vassalou (SAC Capital Advisors LLC) and Marti Subrahmanyam (University of New York) are also serving as international Jury members.