

8th Bundesbank-CFS-ECB Workshop on Macro and Finance

Friday, November 16, 2018

Goethe University Frankfurt (Campus Westend)
House of Finance
Room E.20 (DZ-Bank)
60323 Frankfurt am Main

Organisers: Sven Blank (Deutsche Bundesbank), Andreas Beyer (ECB),
Georg Strasser (ECB), Alexander Ludwig (CFS)
Local Contact: Ulrike Furchheim (CFS), furchheim@ifk-cfs.de

09:15-09:30 **Registration and Coffee**

09:30-11:00 **Session I**

Chair: Georg Strasser (European Central Bank)

09:30-10:15 **James Costain (European Central Bank)**

“Monetary policy implications of state-dependent prices and wages”
(joint with Anton Nakov and Borja Petit)

Discussant: Alexander Meyer-Gohde (Goethe University)

10:15-11:00 **Philipp Lieberknecht (Goethe University) “Financial frictions, the Phillips curve and monetary policy”**

Discussant: Laura Moretti (European Central Bank)

11:00-11:30 **Coffee Break**

11:30-12:30 **Chair: Sven Blank (Deutsche Bundesbank)**
Keynote Speech: Luc Laeven (European Central Bank)
“TBA”

12:30-13:30 **Lunch**

13:30-15:00

Session II

Chair: Alexander Ludwig (Goethe University)

13:30-14:15 Yves Schüler (Deutsche Bundesbank) “The impact of bad uncertainty shocks and good uncertainty shocks”

Discussant: Isabel Vansteenkiste (European Central Bank)

14:15-15:00 Christian Kubitz (Goethe University) “Rising interest rates, lapse risk, and the stability of life insurers” (joint with Elia Berdin and Helmut Gründl)

Discussant: Kartik Anand (Deutsche Bundesbank)

15:00-15:30

Coffee Break

15:30-17:00

Session III

Chair: Andreas Beyer (European Central Bank)

15:30-16:15 Matteo Falagiarda (European Central Bank) “Unconventional monetary policy and credit rating dynamics” (joint with Nordine Abidi and Ixart Miquel-Flores)

Discussant: Puriya Abbassi (Deutsche Bundesbank)

16:15-17:00 Ana-Maria Dumitru (Deutsche Bundesbank) “Quantifying the transmission of European sovereign default risk”

Discussant: Lukas Nöh (Goethe University)