BEHAVIORAL RISK MANAGEMENT

14 March 2017, House of Finance, Goethe University Frankfurt

9:30 Registration and coffee

10:00-10:15 Welcome and opening remarks
Thomas Kaiser (Goethe University and KPMG)

10:15-10:55 The neuroscience of risk taking
Bernd Weber (CENs Bonn)

10:55-11:35 Experimentally validated general risk attitude among different ethnic groups – The case of Dak Lak, Vietnam
Dien Pham (Leibniz University Hannover)

11:35-12:20 Panel Discussion: Risk Culture in Banks
Thomas Kaiser (Goethe University and KPMG)
Wilhelm Koch (ERSTE Group)
Thomas Poppensieker (McKinsey)
Mark Wahrenburg (Goethe University)

12:20-13:00 Lunch break

13:00-13:40 Naked Aggression: Personality and portfolio manager performance
Nir Vulkan (Oxford University)

13:40-14:20 Behavioral patterns in rogue trading: Analysing the cases of Nick Leeson, Jérôme Kerviel, and Kweku Adoboli in light of the control balance theory
Sebastian Fritz-Morgenthal (Bain & Company)

14:20-15:00 Management of behavioral risk in the first line of defence – between culture, training and artificial intelligence
Udo Milkau (DZ BANK)

15:00-15:15 Coffee break

15:15-16:00 Panel Discussion: Mitigating Behavioral Risk
Günter Franke (Konstanz University)
Jens Riedel (Egon Zehnder)
Bernd Weber (CENs)
Frank Lehr (Deutsche Finanzagentur), Moderator